

# ◀ MAKE IT FAIR ▶

Close the Corporate Loopholes and  
Rebuild California

## When Proposition 13 was first approved by voters in 1978

it was sold as a protection for single-family homeowners. That was, and is, a very good idea. But what voters were not told is that Prop. 13 contained giant loopholes that allow big corporations and wealthy commercial property owners to avoid paying their fair share



California ranks **50<sup>th</sup>**  
in the nation for  
number of students per teacher.

*National Education Association, Rankings and Estimates, March 2014*

of local property taxes. This gives tax avoiders an unfair advantage over smaller, competing businesses that are paying their share and deprives our communities of much-needed revenue. As a result, California has made deep cuts to public safety, fallen behind in student funding and been forced to close parks and libraries—and income inequality has soared.

It's time to close the loopholes that allow some commercial property owners to avoid paying their fair share and reinvest these lost funds in California's future. This would result in \$9 billion of additional revenue each year that could be invested in schools, colleges, roads, health care, public safety, small business relief and more. This solution adds tough accountability provisions to ensure funds are spent appropriately, and **it does not touch residential properties covered by Prop. 13**—in fact, it protects them.

**It's time to close the loopholes and make it fair.**

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**Steep budget cuts mean  
FEWER FIREFIGHTERS  
to respond to  
emergencies.**



*KQED California Report, May 6, 2012*

# Make it fair.

*When everyone pays their fair share,  
all Californians benefit.*